

Memorandum of Understanding
on Academic Cooperation
between
Sharif University of Technology
and
North-Caucasus Federal University

First party: Sharif University of Technology, 11365-11155, Islamic Republic of Iran, Tehran, Azadi Ave, represented by its President Professor Mahmoud Fotuhi Firuzabad.

Second party: Federal State Educational Establishment of High Education "The North-Caucasus Federal University", 355009, the Russian Federation, Stavropol, Pushkin St. 1, represented by its Rector Alina A. Levitskaya.

Whereas the two parties desire to develop academic cooperation in various fields, the two parties conclude this Memorandum of Understanding (MoU) and agree to the following:

Article 1 - To develop the following collaborative activities in academic areas of mutual interest:

1. Exchange of faculty and researchers for purposes of teaching, conducting lectures, conducting research, and exchange of expertise.
2. Exchange of students subject to terms to be outlined in a separate Student Exchange Agreement.
3. Conducting collaborative research projects.
4. Jointly organize symposia, seminars, and conferences.
5. Exchange of academic information and materials.

Article 2 - The development and implementation of specific activities based on this MoU will be separately negotiated and agreed between the Parties. Both parties agree to carry out these activities in accordance with the laws and regulations of both countries.

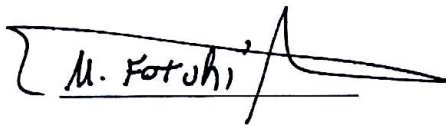
Article 3 - It is understood that the implementation of any of the types of cooperation stated in Article 1 shall depend upon the availability of resources and financial support at both parties.

Article 4 – Should any collaborative research activities under this MoU result in any potential for intellectual property, both parties shall conclude the written agreement concerning the rights of property and other interests that may arise.

Article 5- This MoU may be amended or modified by written agreements signed by the representatives of both parties, and will become part of this MoU.

Article 6- This MoU is valid for a period of four years commencing on the date signed by the last party, and may be renewed after being reviewed and renegotiated by both parties.



Article 7- This MoU may, at any time during its period of validity, be terminated by one of the parties upon written notice to the other party not later than six months before the termination date. The termination will not affect ongoing activities.



Professor Mahmoud Fotuhi Firuzabad
President

Sharif University of Technology

Date: Oct. 20, 2016



Professor Alina A. Levitskaya
Rector
North-Caucasus Federal University
Date: